# THE DO'S & DON'TS OF Third-party Risk management

Your third-party vendors are like guests you invite into your home. Would you invite someone in without knowing if they're trustworthy? Keep this checklist handy to help mitigate risks when considering a partnership with third parties.

### **Assess Vendors' Security Practices**



Do: Ask for security audits and review their cyber security policies.

Don't: Partner without thoroughly vetting them.

#### **Set Clear Security Expectations**



Do: Include strong security measures in your contracts.



### **Ongoing Monitoring**

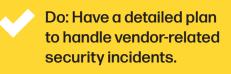


Do: Continuously monitor vendors' security performance.

Don't: Let the relationship go unchecked.



#### Create an Incident Response Plan



Don't: Wait for a disaster; plan ahead before it's too late.

## Ensure Compliance and Documentation

- Do: Make sure your vendors meet all compliance requirements.
- Don't: Skip regular compliance checks with vendors.

Need help protecting your business from third-party risks? **Contact our experts now.** 

